



## VISION 2025 – Executive Summary

### Perspectives of leading Australian investors in hedge funds Australia Investor Advisory Group

One of AIMA Australia's key goals is to facilitate and develop closer ties to the investment community, both retail and institutional. In order to facilitate this, two years ago, we formed the AIMA Australia Investor Advisory Group (IAG). While this group is not a formal working sub-committee as such, its importance cannot be understated.

#### The objectives of this group include (but are not limited to) the following:

- Provide guidance on best practice for the local industry.
- Offer insights into product development gleaned from exposure to international firms and trends.
- Conduct a round table session from time to time with local managers on relevant topics.
- Suggest research the local industry might undertake to enable investors to better understand the industry.
- Assist in the planning for the AIMA Australia Annual Forum.

Eighteen months ago, the IAG produced the whitepaper "The Hedge Fund Managers' Guide to Australian Institutional Investors", an open assessment of what the institutional investor expects when considering an investment into hedge funds.

Last and this year the IAG has embarked on a couple of ambitious projects on behalf of you the membership. The first is organising the inaugural AIMA Australia Superannuation Trustees Alternative Funds Education Forum. This forum is where AIMA can help bridge the perceived gap between the Alternative Funds management industry and the Superannuation industry in a neutral non-confronting way with the eventual goal of the two groups having a better understanding of each other and potentially more mutual economic involvement.

The second initiative of the IAG is a flow on from the Hedge Fund Managers Guide and is a virtual roundtable getting into the minds of the IAG members and where they see our industry in 2025. Now while a lot of this paper is conjecture we think it will give a very good insight into what the institutional investor's mind set is and could well be a blue print of sorts for hedge fund firms that are making plans for the future.

Whilst this paper specifically hosts views from the Australian institutional investors community regarding the evolution of the hedge fund industry, it follows a broader initiative being pursued by AIMA to understand what the future holds for the hedge fund industry. Launching this work, AIMA published its seminal paper "Perspectives – industry leaders on the future of the hedge fund industry" The paper has received significant media coverage, and has been highly lauded by hedge fund managers, allocators, academics and policy-makers.

Like the Perspectives paper, we expect the virtual round table discussion from this piece will be thought provoking and, with feedback from you the membership, will provide some key topics that we can look to delve into more detail in the future including further thought pieces, roundtables, forums or general discussion topics.

We would like single out and thank the members of the Investor Advisory Group, who contributed to the virtual round table Chaired by Dr Alistair Rew (AMP Capital), David George (Future Fund), Bobby Pometkov (CSC) and Craig Stanford (Morningstar) and thanks to the other members of the Investor Advisory Group for their ongoing involvement and support.