



# **Preparing for IM Phase 5**

### **Opening remarks**

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#### **Panellists**

- DRS, Jonathan Martin & Michael Beaton
- Mayer Brown, Ed Parker
- BNY Mellon, Mark Higgins
- Margin Reform, Chetan Joshi

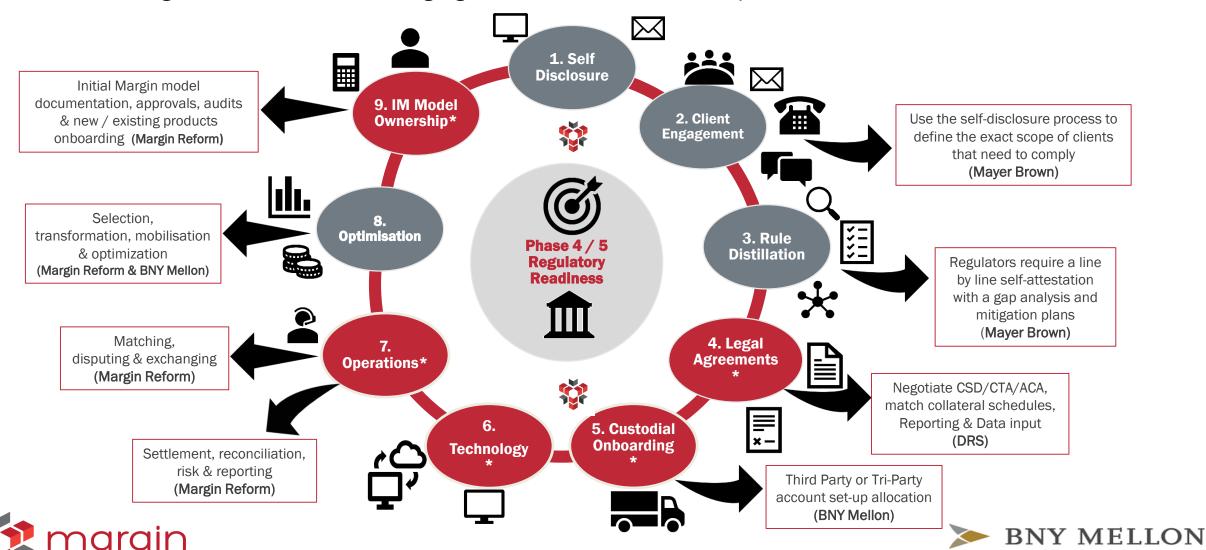
**15 May 2019** 



## **Getting ready for UMR compliance**



The Margin Reform "Wheel of Pain" highlights the main risks, issues and pitfalls which need to be addressed.



## The collaborative new ecosystem

IM compliance requires different service providers, utilities and vendors to help deliver solutions in a scalable way.













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