



AIMA

ALTERNATIVE
CREDIT COUNCIL

PRIVATE CREDIT INVESTOR FORUM 2025

POST CONFERENCE REPORT



January 27, 2025



Mandarin Oriental, Miami

2025 RECAP

On January 27, AIMA and the Alternative Credit Council hosted the 4th annual Private Credit Investor Forum in Miami, where 350 LPs and GPs from around the world came together to explore the key trends shaping the future of private credit. It was evident from the conversations on stage and off that private credit has established itself as a core, permanent fixture in the portfolios of institutional investors and private wealth clients.

We are grateful to the speakers, sponsors, and participants who helped make this year's Forum a resounding success. The engagement and energy were palpable. To revisit key takeaways from the conference, we invite you to explore the full report at [**HERE**](#). You can find video highlights [**HERE**](#).

The work of the Alternative Credit Council, the largest buy-side association dedicated to private credit, continues year-round. We look forward to working with you to support the industry's growth and seeing you at a future event.





2025 SPEAKERS

- Aaron Rosen – Partner, Co-Head of Opportunistic Credit and Co-Portfolio Manager of Special Opportunities, Ares Credit Group
- Akhil Bansal – Head of Asset-Backed Finance, Carlyle
- Akhil Mago – Founder and Portfolio Manager, Indago Capital LLC
- Ali Hassan – Senior Representative, Global Markets, Dubai International Financial Centre (DIFC)
- Anne-Marie Fink – Chief Investment Officer, Private Markets and Funds Alpha, State of Wisconsin Investment Board
- Andrew Giudici – Global Head of Corporate, Project, and Infrastructure Finance, KBRA
- Avi Korn – Co-Head of Asset-Based Finance & Managing Director, KKR
- Beste Portnoff – Managing Director, Head of Operational Due Diligence, Bessemer Trust
- Boris Vaysburd – Managing Director, Stout
- Brett Hillard – Chief Investment Officer, GLASfunds
- Carmi Margalit – Managing Director, Life Insurance Sector Lead, S&P Global Ratings
- Chris Hentemann – Managing Partner and Chief Investment Officer, 400 Capital Management LLC
- Catherine Beard – Senior Vice President, Capital Coordination, Constellation Wealth Capital
- Christian Reel – Partner, Albourne Partners
- Clark Hoover – Investment Officer, Los Angeles City Employees' Retirement System (LACERS)
- Dana Carey – Chief Investment Officer – Credit, Chairman of the Investment Committee, MidOcean Partners
- Daniel Brown – Assistant Vice President, Callan
- Daniel Drabkin – Partner, Funds & Investment Management, Clifford Chance
- Daniel Khouri – Managing Director, Alternative Credit, Blue Owl
- David Scopelliti – Global Head of Private Credit, Mercer
- David Sheng – Managing Director, Portfolio Advisory, Aksia
- Deborah Zurkow – Chair, Alternative Credit Council & Global Head of Investments, Allianz Global Investors
- Dominic Gatt – Director, Stable
- Edward Talmor-Gera – CEO and Founding Managing Partner, NewVest
- Eric Muller – Portfolio Manager & Partner, Chief Executive Officer – BDCs, OHA



2025 SPEAKERS

- Evan Frazier – Senior Research Analyst, Marquette Associates
- Francis Griffin – Senior Vice President, Alternatives Consulting, Callan
- Frank Benhamou – Risk Transfer Portfolio Manager, Cheyne Capital
- Guillaume Nokerman – Vice President, Private Debt Secondaries, Tikehau Capital
- Habib Habibi – Director, CDPQ
- Hank Strmac – CEO, Capital Allocators
- Hannah Gates – Partner, A&O Shearman
- Jim Park – CEO, AAAIM
- Katherine Molnar – Chief Investment Officer, Fairfax County Police Officers Retirement System
- Katie O'Reilly – Partner, Head of Network Development, Prosek Partners
- Kerry Dolan – Managing Partner, Brinley Partners
- Larry Hamilton – Partner, Mayer Brown LLP
- Laurie Goodman – Managing Director, Global Head of Investment and Wealth Solutions, Jefferies Wealth Management
- Matthias Kirchgaessner – Managing Partner, Plexus Research
- Margarida Ferreira – Investor Intelligence Lead, Macfarlanes
- Mehmet I. Budak – Chief Investment Officer, Bessley Capital (SFO)
- Melissa Santaniello – Managing Director, StepStone Group
- Michael Maechling – Managing Director, Apollo Global Management, Inc.
- Mihir Meswani – Senior Investment Officer, Head of Credit, Cornell University Investment Office
- Mike Carruthers – Senior Managing Director and the European Head of Private Credit, Blackstone
- Mike Consedine – Executive Vice President, Global Head of Government and Regulatory Affairs, Athene
- Nora Pickens – Partner, Investment Strategy, Mill Creek Capital Advisors
- Olga Chiriac – Director, Commonfund OCIO
- Omar Naeem – Chief Investment and Networking Officer (CINO), Lw3
- Paul D. Horvath – Chief Executive Officer, Orchard Global
- Peter Murrugarra – Co-Founder & Managing Member, Uncorrelated Alts
- Putri Pascualy – Senior Managing Director and Client Portfolio Manager for Private Credit, Man Varagon

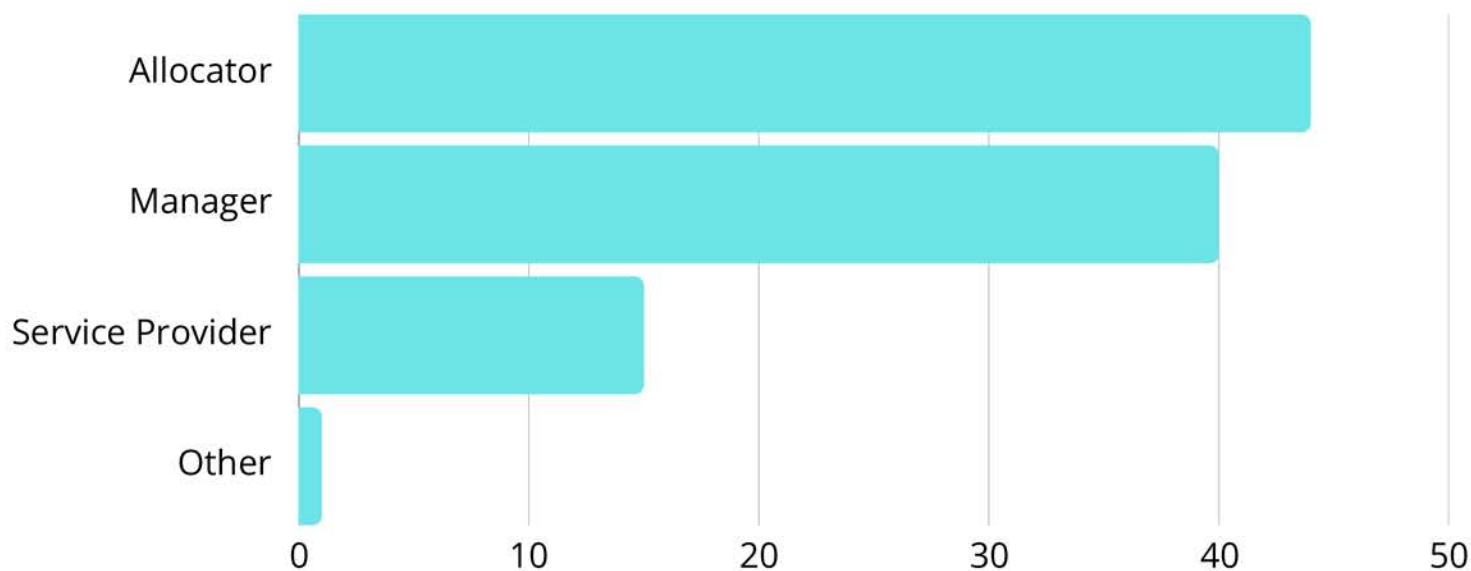
2025 SPEAKERS

- Rafael Serrano – Founder and Managing Partner, Safe Harbor Equity
- Richard Randall – Global Head of Debt Investments, IFM Investors
- Rakesh (Rick) Jain – Partner and Global Head of Private Credit, Pantheon
- Sasha Burstein – Partner, K&L Gates
- Stephen Smith – Managing Director, Head of Insurance Analytics, Neuberger Berman
- Tarik Serri – Senior Director, Hedge Funds & Alternative Investments, Trans-Canada Capital
- Tina Suo – Head of Alternative Credit, NYC Office of the Comptroller
- Thomas Doyle – Partner, Head of NAV Financing, Pemberton
- William Mercer – Managing Director, Stout
- Vincent DiGiorgio – Product Specialist and Principal, Alternative Credit, Blue Owl
- Vincent Kravec – Managing Director, Commonfund

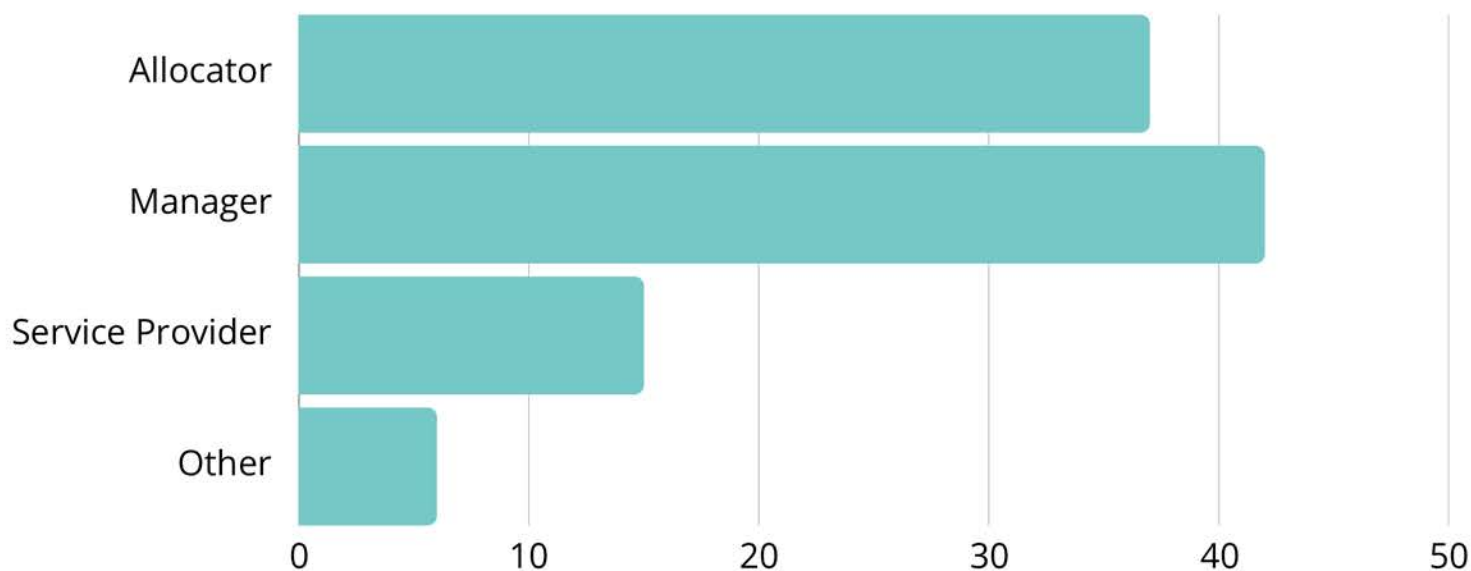


DELEGATE DEMOGRAPHICS

FIRM BREAKDOWN



INDIVIDUAL BREAKDOWN





FIRM LIST - LP

- 6 MERIDIAN LLC
- A STREET INVESTMENTS
- ABU DHABI INVESTMENT COUNCIL
- ADIC
- AIAC GROUP FAMILY OFFICE
- AKSIA
- ALAMEDA COUNTY EMPLOYEES RETIREMENT ASSO
- ALBOURNE AMERICA LLC
- ALLIANZ GLOBAL INVESTORS
- APOLIS S.A.M.
- ARCHPOINT INVESTORS
- ATHENE
- ATLAS INVEST
- BAYSHORE CAPITAL
- BCI
- BCV ASSET MANAGEMENT
- BESSEMER TRUST CO. N.A.
- BILZEN SUMBERG
- BLACKROCK
- BLUEMONT ASSOCIATES
- BMO ASSET MANAGEMENT
- BULLTICK
- CALLAN
- CAPITAL ALLOCATORS
- CAPITALIS® MANAGEMENT LLC
- CDPQ
- CM WEALTH ADVISORS
- COMMONFUND
- COOPER FAMILY OFFICE
- CORNELL UNIVERSITY - OFFICE OF UNIVERSITY INVESTMENTS
- CRESCENDO GROUP
- CRYSTAL MOUNTAIN GROUP
- CUMBERLAND MUTUAL
- DECRON
- DELTA
- DES VOEUX PARTNERS
- DORLAND SA
- ECM HOLDINGS
- ENTRUST GLOBAL
- ESMARKO FAMILY OFFICE
- FAIRFAX COUNTY RETIREMENT ASSOCIATION
- FIERA CAPITAL
- FINEMARK BANK
- FROST BANK
- GLOBAL REALTY CAPITAL LLC
- GOLDEN ALPHA
- GRUPO PECARI
- GTC
- GUARDIAN LIFE INSURANCE COMPANY
- HIGHKEY CAPITAL
- ICD
- J. SAFRA ASSET MANAGEMENT (EUROPE) LTD
- J.P MORGAN INVESTMENT MANAGEMENT INC.
- JEFFRIES PRIVATE WEALTH
- JISRAC
- JOHNSON & JOHNSON
- K2 ADVISORS / FRANKLIN TEMPLETON
- KARLIN ASSET MANAGEMENT
- KAUST INVESTMENT MANAGEMENT COMPANY
- KORN AND KORN CAPITAL
- KSU FOUNDATION
- LIBERTY MUTUAL INVESTMENTS
- LONE EAGLE CAPITAL
- LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM (LACERS)
- MARQUETTE
- MERCER
- MILAHA CAPITAL INVESTMENTS



FIRM LIST - LP

- MILL CREEK CAPITAL
- MIRABAUD ASSET MANAGEMENT
- NEUBERGER BERMAN
- NEW YORK CITY OFFICE OF THE COMPTROLLER, BUREAU OF ASSET MANAGEMENT
- NORTHWESTERN MUTUAL CAPITAL
- NYC OFFICE OF THE COMPTROLLER
- OLD CITY INVESTMENT PARTNERS
- OMERS
- OPUS / FBE
- PANTHEON VENTURES
- PENSION FUND OF JAPANESE CORPORATIONS
- PHAROS ASSET MANAGEMENT
- PITOT OTTLEY, LLC
- PLEXUS RESEARCH
- PRESERVER PARTNERS
- PRIME BUCHHOLZ
- QWEALTH
- RAG-STIFTUNG
- SAGAR FAMILY OFFICE
- SANTANDER PRIVATE BANKING INTERNATIONAL
- SECOR
- SEGAL MARCO ADVISORS
- STABLE
- STAGE POINT CAPITAL
- STATE OF WISCONSIN INVESTMENT BOARD
- STEEPE AND CO LTD
- STEPSTONE GROUP LP
- SUMMIT PRIVATE INVESTMENTS, INC
- SUN CAPITAL PARTNERS, INC.
- TGE
- THE JOHNSON COMPANY
- TRANS-CANADA CAPITAL
- TRIPLE ONE CAPITAL LTD.
- TSUGU AG
- UNIGLOBE CAPITAL
- VESTED CAPITAL INC.
- VIRGINIA RETIREMENT SYSTEM



FIRM LIST - GP

- 17CAPITAL
- 400 CAPITAL MANAGEMENT LLC
- ACORE CAPITAL
- AGL CREDIT MANAGEMENT
- ALIGNMENT CREDIT
- ALTUM CAPITAL MAAGEMENT
- APAX
- APOLLO CAPITAL MANAGEMENT L.P.
- ARES MANAGEMENT LLC
- ARGENTEM CREEK PARTNERS LP
- AVELLINIA CAPITAL
- AVENUE CAPITAL GROUP
- AXONIC
- BAYVIEW ASSET MANAGEMENT
- BEACH POINT CAPITAL MANAGEMENT
- BLANTYRE CAPITAL LIMITED
- BLUE OWL CAPITAL
- BOND CAPITAL LTD
- BRIGHTWOOD CAPITAL ADVISORS
- BRINLEY PARTNERS LP
- BROOKLANDS CAPITAL STRATEGIES
- CARLYLE
- CARLYLE AVIATION PARTNERS
- CERBERUS CAPITAL MANAGEMENT, L.P.
- CHEYNE CAPITAL MANAGEMENT
- CHRISTOFFERSON ROBB & COMPANY, LLC
- CLEAR HAVEN CAPITAL MANAGEMENT, LLC
- CONSTELLATION WEALTH CAPITAL
- CORBIN CAPITAL PARTNERS
- COROMANDEL CAPITAL LLC
- CRESTLINE
- CROSS OCEAN PARTNERS
- DEERPATH CAPITAL MANAGEMENT, LP
- DWIGHT & CO
- DWIGHT MORTGAGE TRUST
- EDELWEISS FINANCIAL SERVICES, INC.
- EMERALD CREEK CAPITAL
- FAIR OAKS CAPITAL
- FC CAPITAL
- FJ CAPITAL MANAGEMENT
- HEARD CAPITAL
- HIG CAPITAL
- HIGHVISTA STRATEGIES
- HUNTER POINT CAPITAL LP
- IFM INVESTORS
- IMPERIAL FUND ASSET MANAGEMENT
- INDAGO CAPITAL
- JPMORGAN
- KILGOUR WILLIAMS CAPITAL
- KOHLBERG KRAVIS ROBERTS & CO.
- KKR CREDIT ADVISORS (US) LLC
- LOMBARD ODIER ASSET MANAGEMENT
- MACKAY SHIELDS
- MADRYN ASSET MANAGEMENT, LP
- MAGNETAR
- MAN INVESTMENTS INC.
- MAXIM CAPITAL GROUP
- MIDOCEAN PARTNERS
- MONARCH ALTERNATIVE CAPITAL LP
- MONTRUSCO BOLTON INVESTMENTS
- NAPIER PARK GLOBAL CAPITAL
- NASSAU PRIVATE CREDIT
- NEBARI
- NEUBERGER BERMAN INVESTMENT ADVISERS LLC
- NEWMARKET CAPITAL
- NEWVEST INVESTMENT
- NORTHLEAF CAPITAL PARTNERS
- OAK HILL ADVISORS, L.P.
- OLD ORCHARD
- ORBIMED ADVISORS LLC
- ORCHARD GLOBAL
- ORIX USA



FIRM LIST - GP

- PARK SQUARE CAPITAL
- PEMBERTON
- PGIM FIXED INCOME
- POLAR ASSET MANAGEMENT PARTNERS
- PRETIUM
- RITHM CAPITAL
- SAFE HARBOR EQUITY, LLC
- SALUDA GRADE ASSET MGMT., LLC
- SCULPTOR CAPITAL MANAGEMENT, INC.
- SEARCHLIGHT CAPITAL
- SELWOOD ASSET MANAGEMENT
- SLR CAPITAL PARTNERS
- STRATEGIC VALUE PARTNERS
- SUMMIT RIDGE CAPITAL PARTNERS
- THE BLACKSTONE GROUP INTERNATIONAL LIMITED
- THE CARLYLE GROUP
- THIRD POINT LLC
- TIKEHAU CAPTIAL
- TILDEN PARK CAPITAL MANAGEMENT
- TURNING ROCK PARTNERS
- VISTARA GROWTH
- WALTER GLOBAL ASSET MANAGEMENT
- WELLINGTON

FIRM LIST - SERVICE PROVIDERS & OTHERS

- AAAIM
- ALLEN OVERY SHEARMAN STERLING US LLP
- ALPINE CAPITAL ADVISORS
- ASC ADVISORS LLC
- AZIMUTH GOVERNANCE
- BARCLAYS CAPITAL
- BRITISH CONSULATE-GENERAL NEW YORK
- CARNE GROUP
- CITRIN COOPERMAN
- CLIFFORD CHANCE
- CREDIT BENCHMARK
- DASSETI
- DUBAI INTERNATIONAL FINANCIAL CENTRE AUTHORITY
- EGAN-JONES RATINGS
- ELY PLACE PARTNERS
- EY - LUXEMBOURG
- FINCITY.TOKYO
- GRANT THORNTON
- GROWTH CREDIT PARTNERS
- INTELEX LTD.
- INTI ADVISORS
- K&L GATES LLP
- KBRA
- KLEINBERG, KAPLAN, WOLFF & COHEN, P.C.
- LW3
- MACFARLANES LLP
- MAPLES GROUP
- MAYER BROWN
- OGIER
- PORTFOLIO BI
- PROSEK PARTNERS
- ROBERT F KENNEDY HUMAN RIGHTS
- S&P GLOBAL
- STOUT RISIUS ROSS, LLC.
- TRADETEQ
- WAYSTONE GOVERNANCE