AIMA Regulatory Horizon Scan - North America Printed: 11/4/24 **Upcoming Implementation ...** start end **Final Rules** 12/09/22 07/10/27 << 0F OFR Category 1: non-centrally cleared... 05/06 12/02 AIMA << Schedul Schedule 13D/13G structured data re... 10/10 12/18 << Treasury O Treasury Outbound Investment Rules 10/28 01/02 << Short sale r Short sale reporting 10/13 01/02 << Form PF joint data Form PF joint data 02/08 03/12 CFTC Rule 4.7 Portfolio Requirements ... << CFTC Rule 4.7 Portfolio Requirem 09/12 03/26 << OFR Category 2: non-centrally clear 05/06 04/01 OFR Category 2: non-centrally cleared... << Dealer definition Dealer definition 02/06 04/29 << Securitization conflicts of interest Securitization conflicts of interest 11/27 06/09 << Reg NMS: tick size, access fee and round lot definition changes Reg NMS: tick size, access fee and ro... 09/18 11/03 << OEF LRM (Large Groups): Forms N-PORT and N-CEN and liquidity guidance (groups >1\$B) OEF LRM (Large Groups): Forms N-PO... 08/29 11/17 << Names rule: Larger entities Names rule: Larger entities 09/20 12/11 IDB treasury clearing: Optional clearing period IDB treasury clearing: Optional cleari... 03/31 12/31 << FinCEN minimum AML Program requirements for RIAs and ERAs FinCEN minimum AML Program requir... 09/04 01/01 << Reporting of securities loans 01/02 Reporting of securities loans 10/13 << Regulation S-P amendments: Larger entities Regulation S-P amendments: Larger ... 05/16 02/02 << Reg NMS: odd-lot information Reg NMS: odd-lot information 09/18 05/01 << OEF LRM (Small Groups): Forms N-PORT and N-CEN and liquidity guidance (groups <1\$B) OEF LRM (Small Groups): Forms N-PO... 08/29 05/18 << Names rule: Smaller entities Names rule: Smaller entities 09/20 06/11 Repo clearing: Optional clearing period Repo clearing: Optional clearing period 03/31 06/30 << Regulation S-P amendments: Smaller entities 08/02 Regulation S-P amendments: Smaller ... 05/16 << NAIC Holistic framework 08/15 08/15 NAIC Holistic framework Pending Rules with Closed Consulta... 09/18/24 12/02/26 11/20 NAIC reliance on credit ratings 11/20 CFTC FCM custody proposal CFTC FCM custody proposal 12/04 12/04 SBS Position Reporting SBS Position Reporting 12/11 02/09 Outsourcing by RIAs 12/11 12/11 Outsourcing by RIAs FinCEN AML/CFT program requiremen... 12/31 01/01 FinCEN SEC AML customer identificati... 12/31 12/25 ESG for RIAs/funds: Prospectuses, Form N-CEN & Form ADV ESG for RIAs/funds: Prospectuses, Fo... 01/08 03/09 ESG for RIAs/funds: Shareholder reports and Form N-CSR ESG for RIAs/funds: Shareholder repor... 01/08 09/09 Cyber for RIAs/funds Cyber for RIAs/funds 01/29 05/28 **(** NAIC ABS capital charges 08/14 08/14

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AIMA Regulatory Horizon Scan - EMEA (con't) Printed: 11/4/24 FCA CP24/8 Extending SDR (labelling,... 04/07 04/07 FCA CP24/8 Extending SDR (periodic product disclosures and er FCA CP24/8 Extending SDR (periodic ... 04/07 12/02 FCA CP24/8 Extending SDR (entity-level disclosures for firms w/ AUM £5B -£50B) FCA CP24/8 Extending SDR (entity-le... 04/07 12/02 Level 2/3 for AIFMD Arts. 16(2f)-(2h) ... 04/16 04/16 ESMA guidelines on liquidity management tools under AIFMD and UCITS Directive ESMA guidelines on liquidity manage... 04/16 04/16 ESMA RTS on liquidity management tools under AIFMD and UCITS Directive ESMA RTS on liquidity management t... 04/16 04/16 Level 2/3 for EMIR Art. 7a(3) due 06/22 06/22 FCA CP 24/2 publicizing enforcement ... 09/01 09/01 Level 2/3 for MiFID2 Arts. 10, 25, 33 ... 09/29 09/29 Level 2/3 for MiFID2 Art. 1 due 03/29 03/29 Level 2/3 for AIFMD Arts. 23(7), 50(7),... 04/16 04/16 Open Consultations and Other Early... 05/12/23 12/31/27 **EC NBFI Assessment** 05/01 11/22 << EU EU Securitisation Framework, Targete... 10/09 12/04 << EU IFR/IFD 12/31 EU IFR/IFD consultation 06/03 << ESMA consu ESMA consultation on MiFIR RTS 22 10/03 01/03 << ESMA consu 01/03 ESMA consultation on MiFIR RTS 24 10/03 << ESMA consultation 01/28 ESMA consultation on MiFID II Delega... 10/28 << UK securitisation regulation 06/01 UK securitisation regulation 01/01 << Retail Investment Strategy Retail Investment Strategy 05/24 12/31 << UK non-competes 12/31 UK non-competes 05/12 --Click the provided links for more information. --Dates for pending rules are estimates and subject to change. They have been provided for indicative purposes only. --This version of the AIMA Regulatory Horizon Scan covers 11/04/2024 through 06/30/2026. Some compliance periods started earlier or will end later than this range. See FAO. This list is not exhaustive. Other final requirements and proposals may affect business. Do not rely on this as your sole source of information.

AIMA Regulatory Horizon Scan - APAC Printed: 11/4/24 **Upcoming Implementation ...** start end **Final Rules** 12/09/22 07/10/27 << SFC guidelines on market soundings AIMA SFC guidelines on market soundings 10/31 05/02 --Click the provided links for more information. --Dates for pending rules are estimates and subject to change. They have been provided for indicative purposes only. --This version of the AIMA Regulatory Horizon Scan covers 11/04/2024 through 06/30/2026. Some compliance periods started earlier or will end later than this range. See FAQ. This list is not exhaustive. Other final requirements and proposals may affect business. Do not rely on this as your sole source of information.



Impact

Medium

High

Low

High

Low

High

Low

Medium

Medium

Priority

High

High

High

Medium

Medium

Medium

Low

Low

Low

Explanatory Notes

What do the colors of the bars signify?

The color scheme is based on priority and impact. See the chart to the right. These are judgments made by AIMA staff for the convenience of users, although we appreciate that users could have different views about a proposal's priority or impact on their own business.

How can I access more information about the requirements?

Most of the final rules and pending proposals in the lefthand column have a link under it in the pdf version of the AIMA Regulatory Horizon Scan. Clicking that link will take you to another AIMA website page where, for most of the items on the list, you can read a high-level summary of what is required or proposed to be required. You can also view the full timeline there, and members can access AIMA's work to date on the matter. Where relevant, this page will also contain links through which members can access a full summary of what is required, relevant multimedia content and/or implementation guidance. For some of the items, this link takes members directly to a summary of what is required. In this instance, there will be no additional information available for non-members.

Does the forecast include every proposal and every final regulatory requirement with an open compliance period?

No. This is a curated list that AIMA staff have compiled. There will be proposals that affect members which are not included in the forecast. Members are urged to use the forecasts in conjunction with other resources available to them when deciding whether they have addressed all applicable regulatory requirements.

How are the dates for pending proposals estimated?

All of the dates are ESTIMATES, often based on information from the regulators themselves. For each pending proposal, the webpage accessible via the link under the proposal's name includes a full explanation of the basis for that proposal's indicative dates.

Why do the bars start where they do and why do some of the items have two bars?

The start dates are set to the publication date on the relevant agency website and not the Federal Register, Official Journal or similar. These extra days can be used for planning even if the text is not yet officially recognized. Some of the items have two bars because some matters are due at one compliance deadline and other matters are due at a later date. These differences are reflected for clarity.

Where are international regulations (i.e., those stemming from IOSCO, FSB, etc.) placed?

Even though these are international bodies, for Horizon Scan purposes they have been placed in the EMEA section.

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