

AIMA Regulatory Horizon Scan

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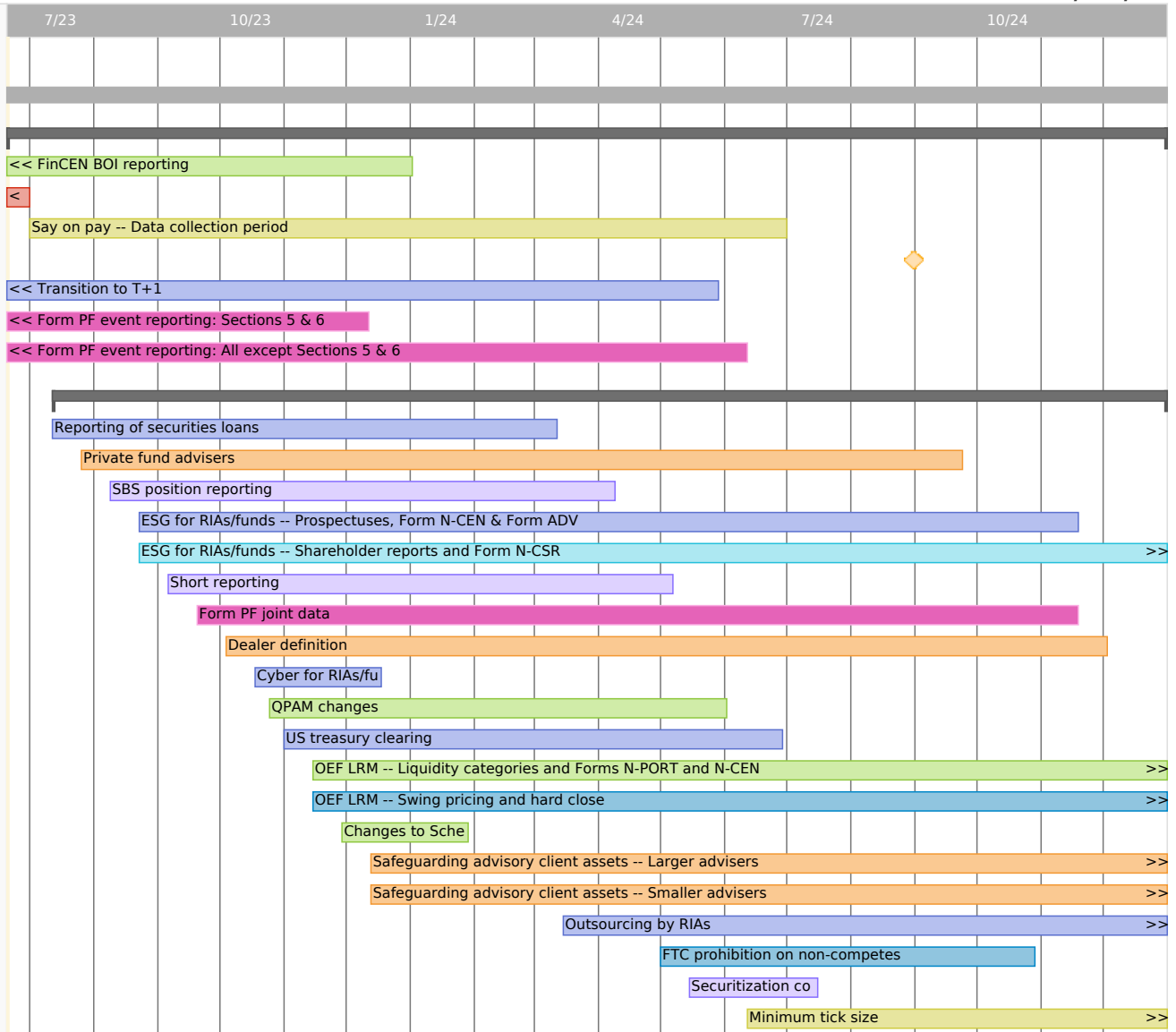
Upcoming Implementation ...

Final Rules

	start	end
Final Rules	09/12/22	01/17/25
FinCEN BOI reporting	09/12	01/01
Say on pay -- Initial compliance steps	11/02	06/30
Say on pay -- Data collection period	07/01	06/30
First say on pay Form N-PX filing due	08/31	08/31
Transition to T+1	02/15	05/28
Form PF event reporting: Sections 5 & 6	05/03	12/11
Form PF event reporting: All except S...	05/03	06/11

Pending Rules

	07/12/23	03/17/26
Reporting of securities loans	07/12	03/11
Private fund advisers	07/26	09/23
SBS position reporting	08/09	04/08
ESG for RIAs/funds -- Prospectuses, Fo...	08/23	11/18
ESG for RIAs/funds -- Shareholder rep...	08/23	04/19
Short reporting	09/06	05/06
Form PF joint data	09/20	11/18
Dealer definition	10/04	12/02
Cyber for RIAs/funds	10/18	12/17
QPAM changes	10/25	06/01
US treasury clearing	11/01	06/28
OEF LRM -- Liquidity categories and F...	11/15	01/13
OEF LRM -- Swing pricing and hard clo...	11/15	01/13
Changes to Schedules 13D and 13G	11/29	01/28
Safeguarding advisory client assets --...	12/13	02/10
Safeguarding advisory client assets --...	12/13	08/09
Outsourcing by RIAs	03/15	03/14
FTC prohibition on non-competes	05/01	10/28
Securitization conflicts of interest	05/15	07/15
Minimum tick size	06/12	08/11



-- Click the provided links for more information.

-- Dates for pending rules are estimated and subject to change. They have been provided for indicative planning purposes only.

-- This version of the AIMA Regulatory Horizon Scan covers dates from 6/20/2023 through 12/31/2024. Some compliance periods started earlier, or will end later, than this range. Significant re-ordering of pending files was done for the 6/20/2023 version based on the Spring 2023 Regulatory Flexibility Agenda published June 13, 2023. See [FAQ](#). *This list is not exhaustive. Other final requirements and proposals may affect your business. Do not rely on this as your sole source of information.*





Explanatory Notes

What do the colors of the bars signify?

The color scheme is based on priority and impact. See the chart to the right. These are judgments made by AIMA staff for the convenience of users, although we appreciate that users could have different views about a proposal's priority or impact on their own business.

How can I access more information about the requirements?

Each of the final rules and pending proposals in the lefthand column has a link under it in the pdf version of the AIMA Regulatory Horizon Scan. Clicking that link will take you to another AIMA website page where, for most of the items on the list, you can read a high-level summary of what is required or proposed to be required. You can also view the full timeline there, and members can access AIMA's work to date on the matter. Where relevant, this page will also contain links through which members can access a full summary of what is required, relevant multimedia content and/or implementation guidance. For some of the items, this link takes members directly to a summary of what is required. In this instance, there will be no additional information available for non-members.

AIMA serves members globally. Why does the AIMA Regulatory Horizon Scan only include U.S. proposals?

If we receive positive feedback from members on this initiative, we will expand the concept.

Does the forecast include every proposal and every final regulatory requirement with an open compliance period?










No. This is a curated list that AIMA staff have compiled. There will be proposals that affect members which are not included in the forecast. **Members are urged to use the forecasts in conjunction with other resources available to them when deciding whether they have addressed all applicable regulatory requirements.**

How are the dates for pending proposals estimated?

All of the dates are ESTIMATES, often based on information from the regulators themselves. For each pending proposal, the webpage accessible via the link under the proposal's name includes a full explanation of the basis for that proposal's indicative dates.

Why do the bars start where they do and why do some of the items have two bars?

The start dates are set to the publication date on the relevant agency website and not the Federal Register, Official Journal or similar. These extra days can be used for planning even if the text is not yet officially recognized. Some of the items have two bars because some matters are due at one compliance deadline and other matters are due at a later date. These differences are reflected for clarity.

	Priority	Impact
	High	High
	High	Medium
	High	Low
	Medium	High
	Medium	Medium
	Medium	Low
	Low	High
	Low	Medium
	Low	Low