

# AIMA Regulatory Horizon Scan - North America

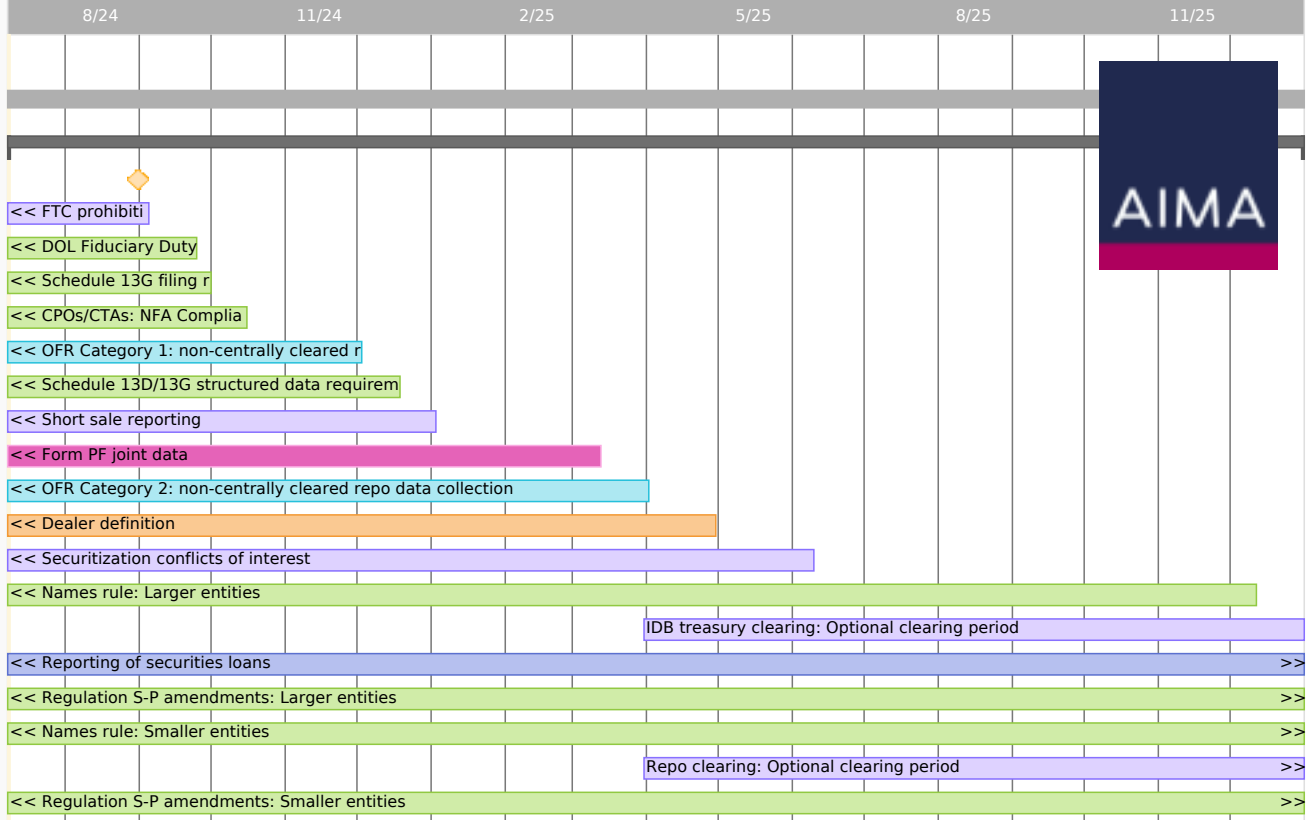
Printed: 7/8/24

## Upcoming Implementation ...

### Final Rules

- [First say on pay Form N-PX filing due](#)
- [FTC prohibition on non-competes](#)
- [DOL Fiduciary Duty 3.0](#)
- [Schedule 13G filing requirements](#)
- [CPOs/CTAs: NFA Compliance Rule 2-5...](#)
- [OFR Category 1: non-centrally cleared...](#)
- [Schedule 13D/13G structured data re...](#)
- [Short sale reporting](#)
- [Form PF joint data](#)
- [OFR Category 2: non-centrally cleared...](#)
- [Dealer definition](#)
- [Securitization conflicts of interest](#)
- [Names rule: Larger entities](#)
- [IDB treasury clearing: Optional cleari...](#)
- [Reporting of securities loans](#)
- [Regulation S-P amendments: Larger ...](#)
- [Names rule: Smaller entities](#)
- [Repo clearing: Optional clearing period](#)
- [Regulation S-P amendments: Smaller ...](#)

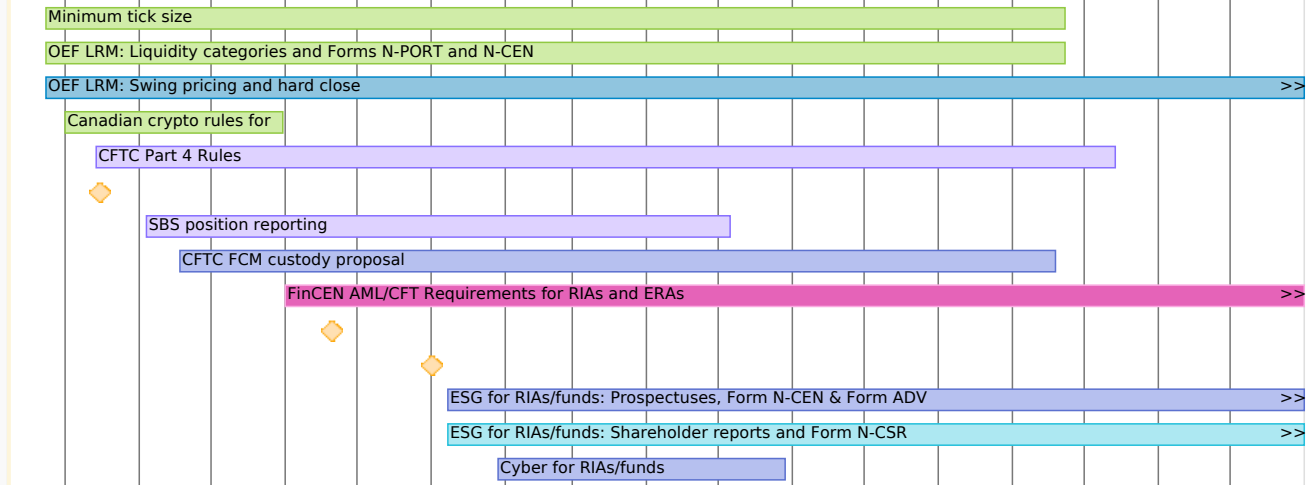
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### Pending Rules with Closed Consulta...

- [Minimum tick size](#)
- [OEF LRM: Liquidity categories and Fo...](#)
- [OEF LRM: Swing pricing and hard close](#)
- [Canadian crypto rules for public inves...](#)
- [CFTC Part 4 Rules](#)
- [NAIC Holistic framework](#)
- [SBS position reporting](#)
- [CFTC FCM custody proposal](#)
- [FinCEN AML/CFT Requirements for RI...](#)
- [NAIC reliance on credit ratings](#)
- [NAIC ABS capital charges](#)
- [ESG for RIAs/funds: Prospectuses, Fo...](#)
- [ESG for RIAs/funds: Shareholder repor...](#)
- [Cyber for RIAs/funds](#)

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# AIMA Regulatory Horizon Scan - EMEA

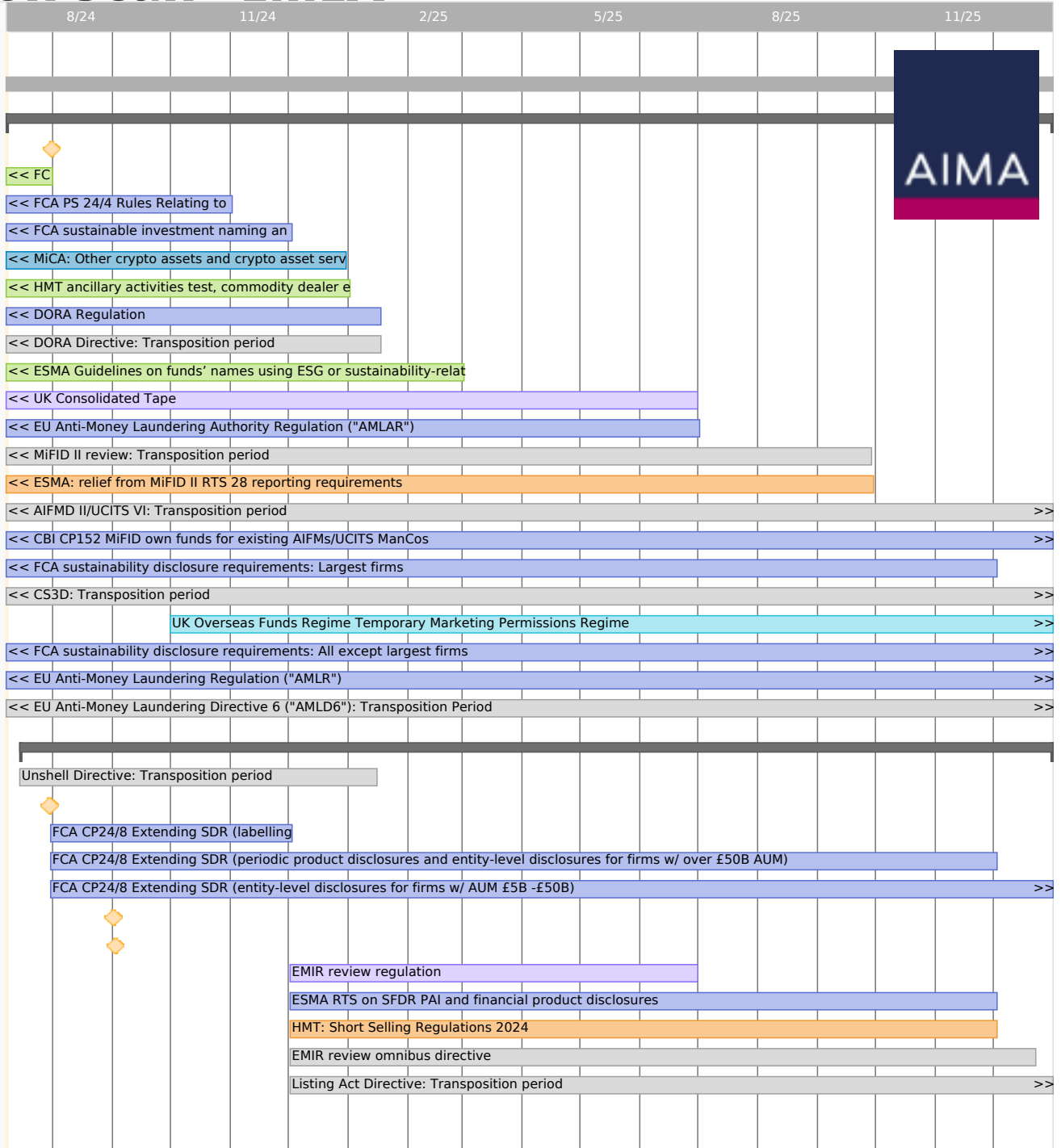
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## Upcoming Implementation ...

### Final Rules

- [FCA sustainable investment labels be...](#)
- [FCA consumer duty: Closed book pro...](#)
- [FCA PS 24/4 Rules Relating to Securit...](#)
- [FCA sustainable investment naming a...](#)
- [MiCA: Other crypto assets and crypto...](#)
- [HMT ancillary activities test, commodi...](#)
- [DORA Regulation](#)
- [DORA Directive: Transposition period](#)
- [ESMA Guidelines on funds' names usi...](#)
- [UK Consolidated Tape](#)
- [EU Anti-Money Laundering Authority ...](#)
- [MiFID II review: Transposition period](#)
- [ESMA: relief from MiFID II RTS 28 repo...](#)
- [AIFMD II/UCITS VI: Transposition period](#)
- [CBI CP152 MiFID own funds for existi...](#)
- [FCA sustainability disclosure require...](#)
- [CS3D: Transposition period](#)
- [UK Overseas Funds Regime Temporar...](#)
- [FCA sustainability disclosure require...](#)
- [EU Anti-Money Laundering Regulation...](#)
- [EU Anti-Money Laundering Directive 6...](#)

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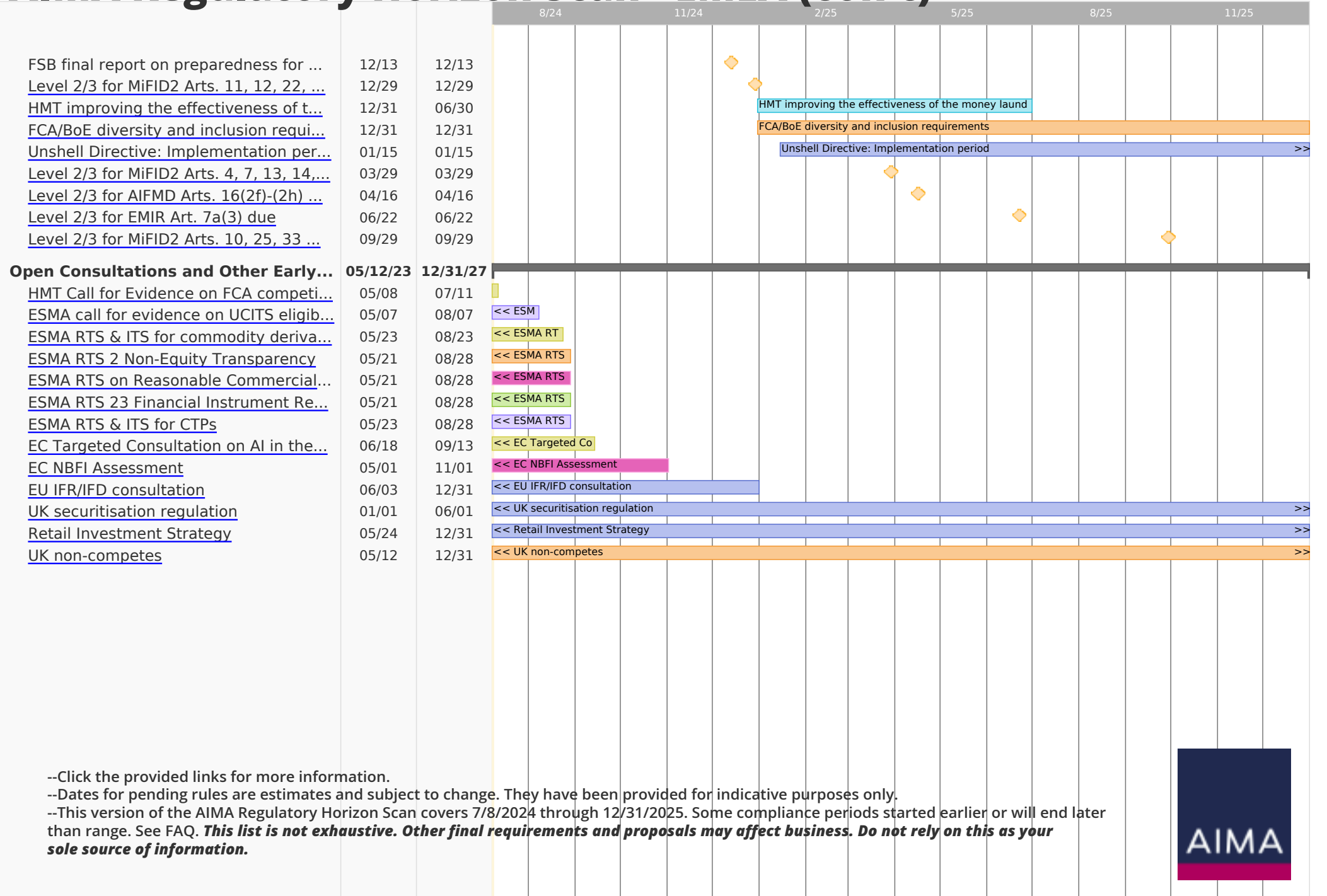
### Pending Rules with Closed Consulta...

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- [Unshell Directive: Transposition period](#)
- [UK payment for research \(CP 24/7\)](#)
- [FCA CP24/8 Extending SDR \(labelling,...](#)
- [FCA CP24/8 Extending SDR \(periodic ...](#)
- [FCA CP24/8 Extending SDR \(entity-le...](#)
- [DFSA crypto tokens regulation](#)
- [FCA CP 24/2 publicizing enforcement ...](#)
- [EMIR review regulation](#)
- [ESMA RTS on SFDR PAI and financial p...](#)
- [HMT: Short Selling Regulations 2024](#)
- [EMIR review omnibus directive](#)
- [Listing Act Directive: Transposition pe...](#)

# AIMA Regulatory Horizon Scan - EMEA (con't)

Printed: 7/8/24



--Click the provided links for more information.

--Dates for pending rules are estimates and subject to change. They have been provided for indicative purposes only.

--This version of the AIMA Regulatory Horizon Scan covers 7/8/2024 through 12/31/2025. Some compliance periods started earlier or will end later than range. See FAQ. **This list is not exhaustive. Other final requirements and proposals may affect business. Do not rely on this as your sole source of information.**







## Explanatory Notes

What do the colors of the bars signify?

The color scheme is based on priority and impact. See the chart to the right. These are judgments made by AIMA staff for the convenience of users, although we appreciate that users could have different views about a proposal's priority or impact on their own business.

How can I access more information about the requirements?

Most of the final rules and pending proposals in the lefthand column have a link under it in the pdf version of the AIMA Regulatory Horizon Scan. Clicking that link will take you to another AIMA website page where, for most of the items on the list, you can read a high-level summary of what is required or proposed to be required. You can also view the full timeline there, and members can access AIMA's work to date on the matter. Where relevant, this page will also contain links through which members can access a full summary of what is required, relevant multimedia content and/or implementation guidance. For some of the items, this link takes members directly to a summary of what is required. In this instance, there will be no additional information available for non-members.

Does the forecast include every proposal and every final regulatory requirement with an open compliance period?

No. This is a curated list that AIMA staff have compiled. There will be proposals that affect members which are not included in the forecast.

**Members are urged to use the forecasts in conjunction with other resources available to them when deciding whether they have addressed all applicable regulatory requirements.**

How are the dates for pending proposals estimated?





**All of the dates are ESTIMATES**, often based on information from the regulators themselves. For each pending proposal, the webpage accessible via the link under the proposal's name includes a full explanation of the basis for that proposal's indicative dates.

Why do the bars start where they do and why do some of the items have two bars?

The start dates are set to the publication date on the relevant agency website and not the Federal Register, Official Journal or similar. These extra days can be used for planning even if the text is not yet officially recognized. Some of the items have two bars because some matters are due at one compliance deadline and other matters are due at a later date. These differences are reflected for clarity.

Where are international regulations (i.e., those stemming from IOSCO, FSB, etc.) placed?

Even though these are international bodies, for Horizon Scan purposes they have been placed in the EMEA section.

	Priority	Impact
	High	High
	High	Medium
	High	Low
	Medium	High
	Medium	Medium
	Medium	Low
	Low	High
	Low	Medium
	Low	Low