

THE CAIA

CHARTER

DEMONSTRATED KNOWLEDGE. INCREASED CREDIBILITY. GLOBAL CONNECTIONS. [CAIA.ORG](https://www.caia.org)

Gain Knowledge, Expertise, and a Clear Career Advantage – Earn the CAIA Charter.

Show what you know.

The CAIA designation after your name tells employers, clients, and regulators you've gained critical knowledge in the complex field of alternative investments.

CAIA's unique curriculum offers investment professionals a depth and breadth of practical and strategic expertise from the leader in alternative investment education.

Candidates for the CAIA exams hold a variety of positions in the industry. The common threads? A need for proficiency in alternatives and a passion for education.

The Best Career Investment You Can Make

Relevant: What you need to know for success and credibility in alternatives.

Efficient: 75% of our Candidates who earn their CAIA Charter do so in 12 to 18 months.

Current: Curriculum is reviewed, updated, and supplemented regularly.

Comprehensive: Two exam levels cover everything from the characteristics of various strategies within each alternative asset class to portfolio management concepts central to alternative investments.



The Facts:



2 exam levels, 2/year

Both exam levels are offered twice per year, in March and September.



300 test centers globally

Exams are administered at more than 300 proctored, computerized test centers globally.



3rd edition Level I and Level II texts

Curriculum text books available for purchase for each level.



150-200 hours of prep

Successful Candidates report over 100 hours of productive prep per exam.



Free tools, sample exam, and materials

Preparation tools and materials are available at caia.org.



Providers support your preparation

Independent providers offer additional resources.

Success starts here...
and continues
through the life of
your Membership.



Get smart. Stay smart.

Successful completion of two exams and Membership in the CAIA Association puts you among an elite group of professionals worldwide. And, your education doesn't end once you've passed and joined. Your CAIA Membership will keep you current and connected.

The fees:*

Program enrollment	\$400
Level I Exam Registration	\$1250
Level II Exam Registration	\$1250
Retake Level I or Level II	\$450
Discount for early registration (6 weeks after open)	-\$100
Curriculum Texts	\$125/each approx.
Annual Membership Dues	\$350/year; \$650/2 year
Emerging Market** Membership Dues	\$100

*All fees in USD

**EM countries based on MSCI Index.



◀ Snapshot

Everything you need to know about what the exam covers, registering, scheduling, and prep is available at caia.org/candidates.

Who takes the CAIA exams?



CAIA Candidate Profile

CAIA Candidates' job functions range from Asset Allocators to Asset Managers to Regulators and beyond.



Here's what you'll learn:

Level I - Foundations of Alternative Investments

Assesses your understanding of various alternative asset classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one.

EXAM TOPIC	APPROX. WEIGHT
Professional Standards & Ethics	15% – 20%
Introduction to Alternative Investments	20% – 25%
Real Assets including Commodities	10% – 20%
Hedge Funds	10% – 20%
Private Equity	5% – 10%
Structured Products	10% – 15%
Risk Management & Portfolio Management	5% – 10%

Level II - Allocation & Management of Alternative Investments

Assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context. Both exams include segments on ethics and professional conduct.

EXAM TOPIC	APPROX. WEIGHT	APPROX. WEIGHT
	Multiple Choice	Constructed Response
Professional Standards & Ethics	0%	10%
Current & Integrated Topics	0%	10%
Asset Allocation & Institutional Investors	0-10%	8%
Private Equity	0-10%	11-15%
Real Assets	0-10%	13-17%
Commodities	0-10%	5-7%
Hedge Funds & Managed Futures	0-10%	18-22%
Structured Products	0-10%	5-7%

From New York to Geneva to Hong Kong

The CAIA global Chapter network connects you to peers and keeps you on top of the industry.



Vibrant CAIA Chapters around the world serve to expand your professional networks, keep you on top of industry developments, and assist in your career pursuits.

Educational and social, our Chapter events include provocative panels with expert speakers, and deliver on CAIA's mission to educate Candidates and Members about relevant issues in alternatives.

29 Official CAIA Chapters | 4 Regional Offices | 20+ CAIA Member Networks



About the CAIA Association

The Chartered Alternative Investment Analyst (CAIA) Association, founded in 2002, is the world leader in alternative investment education. Earning the CAIA Charter is the gateway to becoming a member of the CAIA Association, a global network of alternative investment leaders located in nearly 90 countries, who have demonstrated a deep and thorough understanding of alternative investing. CAIA also offers the Fundamentals of Alternative Investments® Certificate Program,

an online course that provides an introduction to the core concepts of alternative investing. The CAIA Association supports vibrant Chapters located in financial centers around the world, produces world class research publications, and sponsors educational and networking

events to help the CAIA community keep pace with the industry.

A global network of alternative investment leaders located in nearly 90 countries.



Americas

Amherst HQ +1.413.253.7373
amrs@caia.org

EMEA

Geneva +41.0.22.347.45.90
emea@caia.org

Asia-Pacific

Hong Kong +852.3752.0495 or apac@caia.org
Singapore +65.6536.4241 or apac@caia.org