# THE CAIA



DEMONSTRATED KNOWLEDGE. INCREASED CREDIBILITY. GLOBAL CONNECTIONS. CAIA.ORG

# Gain Knowledge, Expertise, and a Clear Career Advantage – Earn the CAIA Charter.

#### Show what you know.

The CAIA designation after your name tells employers, clients, and regulators you've gained critical knowledge in the complex field of alternative investments.

CAIA's unique curriculum offers investment professionals a depth and breadth of practical and strategic expertise from the leader in alternative investment education.

Candidates for the CAIA exams hold a variety of positions in the industry. The common threads? A need for proficiency in alternatives and a passion for education.

## The Best Career Investment You Can Make

**Relevant:** What you need to know for success and credibility in alternatives.

**Efficient:** 75% of our Candidates who earn their CAIA Charter do so in 12 to 18 months.

**Current:** Curriculum is reviewed, updated, and supplemented regularly.

**Comprehensive:** Two exam levels cover everything from the characteristics of various strategies within each alternative asset class to portfolio management concepts central to alternative investments.



#### The Facts:



#### 2 exam levels, 2/year

Both exam levels are offered twice per year, in March and September.



#### 300 test centers globally

Exams are administered at more than 300 proctored, computerized test centers globally.



#### 3<sup>rd</sup> edition Level I and Level II texts

Curriculum text books available for purchase for each level.



#### 150-200 hours of prep

Successful Candidates report over 100 hours of productive prep per exam.



### Free tools, sample exam, and materials

Preparation tools and materials are available at caia.org.



### Providers support your preparation

Independent providers offer additional resources.

Success starts here...
and continues
through the life of
your Membership.



#### Get smart. Stay smart.

Successful completion of two exams and Membership in the CAIA Association puts you among an elite group of professionals worldwide. And, your education doesn't end once you've passed and joined. Your CAIA Membership will keep you current and connected.

#### The fees:\*

Program enrollment	\$400
Level I Exam Registration	\$1250
Level II Exam Registration	\$1250
Retake Level I or Level II	\$450
Discount for early registration (6 weeks after open)	-\$100
Curriculum Texts	\$125/each approx.
Annual Membership Dues	\$350/year; \$650/2 year
Emerging Market** Membership Dues	\$100

<sup>\*</sup>All fees in USD

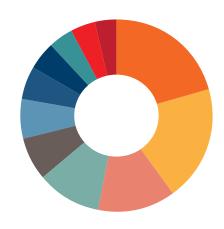


#### **◆ Snapshot**

Everything you need to know about what the exam covers, registering, scheduling, and prep is available at **caia.org/candidates.** 

<sup>\*\*</sup>EM countries based on MSCI Index.

#### Who takes the CAIA exams?



#### **CAIA Candidate Profile**

CAIA Candidates' job functions range from Asset Allocators to Asset Managers to Regulators and beyond.

- Portfolio Management
- Analyst
- Business Development
- Consultant
- Asset Allocator
- Due Diligence, Compliance and/or Legal
- Risk Mangement
- Marketing
- Academic/Student
- Accounting/Fund Administrator
- Product Development

#### Here's what you'll learn:

### Level I - Foundations of Alternative Investments

Assesses your understanding of various alternative asset classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one.

EXAM TOPIC	APPROX. WEIGHT
Professional Standards & Ethics	15% – 20%
Introduction to Alternative Investments	20% – 25%
Real Assets including Commodities	10% – 20%
Hedge Funds	10% – 20%
Private Equity	5% – 10%
Structured Products	10% – 15%
Risk Management & Portfolio Management	5% – 10%

### Level II - Allocation & Management of Alternative Investments

Assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context. Both exams include segments on ethics and professional conduct.

EXAM TOPIC	APPROX. WEIGHT Multiple Choice	APPROX. WEIGHT Constructed Response
Professional Standards & Ethics	0%	10%
Current & Integrated Topics	0%	10%
Asset Allocation & Institutional Investors	0-10%	8%
Private Equity	0-10%	11-15%
Real Assets	0-10%	13-17%
Commodities	0-10%	5-7%
Hedge Funds & Managed Futures	0-10%	18-22%
Structured Products	0-10%	5-7%

# From New York to Geneva to Hong Kong

The CAIA global Chapter network connects you to peers and keeps you on top of the industry.



Vibrant CAIA Chapters around the world serve to expand your professional networks, keep you on top of industry developments, and assist in your career pursuits.

Educational and social, our Chapter events include provocative panels with expert speakers, and deliver on CAIA's mission to educate Candidates and Members about relevant issues in alternatives.



### About the CAIA Association

The Chartered Alternative Investment
Analyst (CAIA) Association, founded in
2002, is the world leader in alternative
investment education. Earning the CAIA
Charter is the gateway to becoming
a member of the CAIA Association,
a global network of alternative
investment leaders located in nearly
90 countries, who have demonstrated
a deep and thorough understanding
of alternative investing. CAIA also
offers the Fundamentals of Alternative
Investments® Certificate Program,

an online course that provides an introduction to the core concepts of alternative investing. The CAIA Association supports vibrant Chapters located in financial centers around the world, produces world class research publications, and sponsors educational and networking

events to help the CAIA community keep pace with the industry.

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