

GSP Valuations Benchmark Survey

1. My firm is a fund manager

Yes

No

2. Do ESG considerations feature in the determinations of your inputs for the valuation of level 3 instruments?

Yes

No

3. What are the main challenges you face/will face when valuing private credit instruments. Please limit your answer to max' 250 words.

4. Are you investing in crypto assets?

Yes

I am considering it.

No

5. What are the main challenges you face/will face when valuing crypto assets compared to other asset classes? Please limit your response to max 250 words.

6. Are the valuation of Level 3 instruments performed by third party valuation service providers or in-house?

Third party valuation service provider

In-house

Using both a third party valuation service provider and in-house.

7. What governance structure is in place to mitigate conflicts of interest? Please limit your response to max 250 words.

8. Do you use a Valuation Committee Committee or similar that is independent of the investment team?

Yes

No

9. Do financial reporting standards (IFRS and US GAAP) impact how you think about valuation?

Yes

No

10. Are the financial reporting standards aligned with how you approach valuation for net asset value purposes?

Yes

No